

No: CVĐ-01112023

Date: 26/11/2023

ANNOUNCEMENT ON ASSET SEIZURE AND SETTLEMENT

To: DAI NAM TRADING COMPANY LIMITED

- Pursuant to Credit Agreement No. SHBVN/HPB/2023/HDTD/10 dated 10/01/2023 between Shinhan Bank Vietnam Ltd. and DAI NAM TRADING COMPANY LIMITED.
- Pursuant to Mortgaged Contract No. SHBVN/HPB/2023/HDTC/12 dated 10/01/2023 between Shinhan Bank Vietnam Ltd. and DAI NAM TRADING COMPANY LIMITED.
- Based on the current overdue debt status of DAI NAM TRADING COMPANY. LIMITED.
- Considered on DAI NAM TRADING COMPANY LIMITED not voluntarily hand-over mortgaged asset according to the Announcement on asset seizure and settlement No CVD-01112023 dated 26/11/2023.
- Pursuant to Decision No. 0211/2023/QĐ/SHBVN about declaration of debt settlement.

Shinhan Bank Vietnam Limited ("the Bank") would like to announce that DAI NAM TRADING COMPANY LIMITED has failed to repay the debt as signed Credit Agreements and DAI NAM TRADING COMPANY LIMITED does not cooperate in voluntarily handing over the mortgaged assets for debt recovery.

According to the Credit Agreements No. SHBVN/HPB/2023/HDTD/10, Mortgaged Contract SHBVN/HPB/2023/HDTC/12 and Vietnam Civil Code, the Resolution No42/2017/QH14, Circular 39/2016/TT-NHNN, by this announcement, the Bank shall seize the mortgaged assets as the following:

1. Seized assets: MERCEDES- BENZ GLS450 4MATIC Car

(*) Detail:

Car MERCEDES- BENZ with the following information as:

Plate number : **15K-078.88** Frame: **W1N1679591A761584** Engine number: **25693030509114**







Car Registration Number **15061003** issued Traffic Police of Hai Phong City dated **06/01/2023**.

- 2. Seizure reason: To settle mortgaged asset for debt recovery as stated in the Mortgaged Contract and law regulations.
- 3. Seizure time: Since 19/12/2023 until finish
- 4. Seizure place: Hoang Van Thu Ward
- 5. Seizure period: Since the seizure date until the mortgaged assets are successfully sold/auctioned or DAI NAM TRADING COMPANY LIMITED complete the payment

It is requested that DAI NAM TRADING COMPANY LIMITED and Parties relating to mortgaged assets (if any) implement the hand-over assets to the Bank.

This seizure has been informed promptly to the People's Committee of Hoang Van Thu Ward and Hoang Van Thu Ward 's Public Security.

In case, DAI NAM TRADING COMPANY LIMITED and related Parties to the mortgaged assets (if any) intentionally fail to hand over the mortgaged assets, and face a breach of the peace or engage in other violations of the law, the Bank will propose to the People's Committee of Hoang Van Thu Ward and Hoang Van Thu Ward 's Public Security in our jurisdiction to handle these violations in accordance with Vietnamese law. This ensures that the Bank has the right to retain the property. We kindly request cooperation from the DAI NAM TRADING COMPANY LIMITED.

Should you have any request, please contact: Ms. Do Trang Nhung, phone number: 0982 629 961

Sincerely,

Shinhan Bank Vietnam Ltd.

[signed & seal]



