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INFORMATION

SHINHAN BANK OFFERS FAVORABLE LOAN INTEREST RATES TO CUSTOMERS PURCHASING HYUNDAI CARS

Ho Chi Minh City, February 17, 2022 – Shinhan Bank Vietnam Ltd. ("Shinhan Bank Vietnam") offers a favorable loan interest rate program for individual and corporate clients purchasing Hyundai passenger cars through official Hyundai Thanh Cong Vietnam dealers.

Customers can choose between two packages when financing a car loan at Shinhan Bank for Hyundai car models supplied by official Hyundai Thanh Cong Vietnam dealers. These packages are: 5.9%/year fixed for one year or 7.4%/year fixed throughout the loan term. Customers who currently use other Shinhan Bank products benefit from an extra interest rate reduction. The special loan interest rate will be in effect until April 30, 2022. Furthermore, consumers have the option of delaying principal payments for the first 6 months to relieve any financial stresses on customers during the loan procedure, particularly after the COVID pandemic period.

With the convenience of these loan packages brought by Shinhan Bank, this is an opportunity for customers to own Hyundai cars, one of Korea's most prestigious automobile manufacturers, with financing rates of up to 80% of the new car's value, and competitive and stable interest rates throughout the loan term. Shinhan Bank intends to exhibit its long-term commitment to customers through this program by extending its network of relationships with reputable partners in order to optimize customer advantages and positively assist customers in meeting their financial objectives.

ABOUT SHINHAN BANK VIETNAM

Shinhan Bank Vietnam Limited ("Shinhan Bank") is a subsidiary of Shinhan Bank Korea, an affiliate of Shinhan Financial Group (SFG). SFG is the leading financial holding company in Korea and listed to both Korea Exchange (KRX) and New York Stock Exchange (NYSE).

In Vietnam, Shinhan Bank's history can be traced back to 1993 when Shinhan Bank first opened the representative office in Ho Chi Minh City. Over the history of over 28 years, Shinhan Bank has built a broad network expanding from the North, the Central and the South of Vietnam. Currently, Shinhan Bank has been offering a diversified portfolio of tailored corporate and consumer banking products and solutions.

Shinhan Bank was awarded the "Best Retail Foreign Bank in Vietnam 2020", the "Best Foreign Bank in Vietnam 2021", and the "Best Company To Work For In Asia" for three consecutive years by HR Asia publication.

For more information about Shinhan Bank Vietnam, please visit

Website: https://shinhan.com.vn/

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